

PRESS RELEASE



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Sacramento Kings and JMA Ventures, LLC Announce Partnership with Kimpton Hotels & Restaurants for Proposed ESC Hotel *Kimpton Presented Best Vision to Deliver Boutique Service and Reflect Sacramento's Dynamic Culture*

Sacramento, Calif. - Today, the Sacramento Kings and JMA Ventures, LLC announced a new partnership with Kimpton Hotels & Restaurants for the proposed hotel adjacent to the Entertainment and Sports Center (ESC). A pioneer in the boutique hotel industry, the San Francisco-based chain will operate the hotel, becoming a landmark first Kimpton-branded property in the Sacramento region. The partnership between the Kings and Kimpton will provide visitors with an unparalleled experience - offering premium service, style and comfort together with civic, sports and entertainment options.

“Securing a world-renowned brand like Kimpton builds momentum for the project and the entire Sacramento region,” said Kings Chairman and Owner Vivek Ranadivé. “One of our top priorities has been to ensure the arena and its supported businesses reflect Sacramento’s dynamic culture. Many hotel brands submitted proposals, but we ultimately felt that Kimpton was best-suited to help us deliver stellar hospitality anchored in inspiring design, unique style of branding and thoughtful amenities.”

With more than 60 award-winning boutique hotels across the country, Kimpton has become the gold standard for personalized guest experiences. From the classic elegance of the Hotel Palomar San Francisco to the eclectic look of the Hotel Monaco Philadelphia, each hotel is designed with the local landscape and culture in mind. As a leader in the booming boutique hotel segment, Kimpton has experienced incredible and consistent growth with over a dozen additional properties slated for opening in the next two years.

“We’re truly excited to be part of the tremendous growth and urban revitalization currently happening in Sacramento,” said Kimpton CEO Mike DeFrino. “There’s a palpable sense of excitement in Sacramento right now, and we are thrilled to bring our signature style, boutique spirit and unparalleled guest experience to this wonderfully unique and passionate city. We can’t wait until our Sacramento hotel joins the Kimpton family.”

With its [recent sale](#) to InterContinental Hotels Group, Kimpton brings significant global potential to this partnership in Sacramento. As prescribed by Ranadivé’s NBA 3.0 philosophy, growing the brand globally is also a priority for the team.

“It is with great pleasure that we announce our management agreement with Kimpton Hotels & Restaurants,” said Todd Chapman, president and CEO of JMA Ventures, LLC. “This center will be a dynamic destination for NBA fans and travelers from across the country. Kimpton is known for

creating distinctive hotels that treat guests to a memorable experience - exactly what we want for the City of Sacramento and the entire region.”

The proposed 16-story mixed-use high-rise tower that would house the 250-room hotel is scheduled to open with the new ESC in the fall of 2016. As part of the ancillary development surrounding the upcoming ESC, Kimpton is expected to bring its personal style of hospitality to Sacramento and develop a one-of-a-kind concept appealing to both business and leisure travelers.

For more information, visit www.SacramentoESC.com.

For a media kit that includes fact sheets and examples of well-known Kimpton brands, visit <http://bit.ly/KimptonMediaKit>.

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ABOUT THE SACRAMENTO KINGS

In May 2013, Vivek Ranadivé led a dynamic and diverse ownership group comprised of leaders in technology, business, sports, marketing and real estate to purchase the Sacramento Kings. Under the new ownership, the Kings have implemented a forward-looking “NBA 3.0” philosophy focused on making the Kings the premier sports franchise of the 21st century. NBA 3.0 is driven by cutting-edge technology to enhance the fan experience, acting as a positive agent of change in the community and expanding the team’s global brand. For more information, please visit www.Kings.com.

ABOUT JMA VENTURES, LLC

JMA Ventures LLC is a full service San Francisco based investment and real estate development company with in-house acquisition, development, finance, leasing, marketing and management capabilities. The company has compiled a 20-year track record of successful projects, both residential and commercial, combining investment and development expertise currently serving as general partner and master developer for in excess of \$1.5 billion of real estate related investments across the western United States. JMA’s portfolio encompasses some of Lake Tahoe’s and the San Francisco Bay Area’s most appealing lifestyle and entertainment venues, including the proposed redevelopment of [Homewood Mountain Resort](#) in Lake Tahoe; the [West Shore Café and Inn](#); [Constellation Residences at Northstar](#), A RockResort; Red Lodge Mountain and Golf in Red Lodge, Montana; the mixed use portion of the [Sacramento Entertainment and Sports Center](#); a minority ownership of [The Bay Club Company](#) in San Francisco; [Fairmont Heritage Place at Ghirardelli Square](#) in San Francisco; as well as [Waterbar](#) and [EPIC](#) restaurants on San Francisco’s Embarcadero waterfront. For more information, please visit www.jmaventuresllc.com.

ABOUT KIMPTON HOTELS & RESTAURANTS

San Francisco-based Kimpton Hotels & Restaurants is a leading collection of boutique hotels and restaurants and the acknowledged industry pioneer that first introduced the boutique hotel concept to the United States. In 1981, Bill Kimpton founded the company that today is renowned for making travelers feel genuinely cared for through thoughtful perks and amenities, bold, playful design and a sincerely personal style of guest service. Out to help people live full, balanced lives, Kimpton aims to inspire with touches like yoga mats in every room, complimentary coffee and tea to start the day, hosted evening Wine Hour, in-room fitness programming and complimentary bike rentals. The award-winning restaurants and bars are led by talented chefs and bartenders that offer guests a chance to dine like a local. Kimpton is consistently ranked as one of the top companies in the Market Metrix Hospitality Index, Upper Upscale Segment, for Customer Satisfaction. The company is highly-regarded for its innovative employee culture and benefits and has been named a *FORTUNE* magazine “Best Place to Work” six times since 2009. Kimpton is continuously growing and currently operates over 60 hotels and 70 plus restaurants, bars and lounges in 30 U.S. cities. For more information, visit www.KimptonHotels.com.