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Media Contacts: Aimee Grove 415-706-1906 aimee@smittencomm.com

Kimpton Hotels & Restaurants
Jaclyn Randolph
202-466-1306
jaclyn.randolph@kimptonhotels.com

Kimpton Hotels & Restaurants Tapped to Take Over Two Hotels in Washington, D.C. - Kimpton Carlyle - Dupont Circle and the Savoy Suites Hotel in Glover Park

Additions bring portfolio of Mid-Atlantic Kimpton properties to 14, highest number of any U.S. region

SAN FRANCISCO (April 16, 2015) - Kimpton Hotels & Restaurants announced today it has been awarded the management contract for two Washington, D.C. hotels - Kimpton Carlyle - Dupont Circle and the Savoy Suites Hotel in the city's Glover Park neighborhood - that will be converted to Kimpton-branded properties. Both hotels are existing properties owned by Foxhall Partners and Iron Point Partners. The additions - both of which are undergoing extensive renovation to fit the Kimpton style and standards of boutique service - bring the company's total number of hotels in the District to 10, the highest concentration for the brand in any U.S. city. Kimpton's Mid-Atlantic region, including neighboring Alexandria, Virginia and Baltimore, Maryland, has now expanded to include 14 hotels.

Located just two and a half blocks northeast of Dupont Circle in the heart of a thriving restaurant and nightlife scene, Kimpton Carlyle - Dupont Circle is also within walking distance of over a dozen art galleries, museums and attractions including The Phillips Collection and the National Gallery of Art. Kimpton Carlyle is undergoing an extensive renovation of the public spaces, restaurant and guestrooms that will expand the hotel from 170 to 198 rooms, including 56 that offer full service, state-of-the-art kitchenettes, which are ideal for extended stay travelers and families. The revamped Art Deco gem will meld classic style with modern flair, introducing clean lines, polished finishes and a touch of 1920s nostalgia.

World renowned artist Michele Oka Doner agreed to collaborate on an exclusive basis with Foxhall's hospitality group to lead the design and concept creation of Kimpton Carlyle - Dupont Circle as her first hotel project in the United States. The hotel will be restored to its original grandeur as an Art

Deco landmark. The interior design draws on her Miami Beach Art Deco roots and features inspired modern artwork and handcrafted chandeliers customized to highlight Kimpton Carlyle's history. The hotel will also debut a membership quality fitness center, Washington's Urban Athletic Club, founded by Graham King, and 3,000 square feet of flexible meeting space when it reopens in May 2015 as a Kimpton hotel.

In addition, Kimpton Carlyle will also house a restaurant helmed by renowned Chef Michael Schlow, who was named "Best Chef in the Northeast" by the James Beard Foundation and operates the popular TICO restaurant on D.C.'s 14th Street corridor. The new restaurant slated to open this summer will be called The Riggsby, featuring an open kitchen and whimsical décor from designer Brian Miller of Edit Lab at Streetsense. With a focus on American dishes pulling in European influences, Chef Schlow's inspired menus will also delight guests planning meetings and events at the hotel. In-room dining will be provided by The Riggsby as well.

Situated in the heart of the Glover Park neighborhood, less than a mile north of Georgetown University and close to Embassy Row and the Washington National Cathedral, the Savoy Suites is currently undergoing extensive renovations to its room, living room and public spaces that are slated for completion in early 2016 at which point it will become a completely Kimpton-branded property incorporating the brand's signature programs, amenities and eligible for Kimpton Karma Rewards redemptions.

"Washington has been a thriving market for Kimpton over the years, and it's great to be able to add these two new properties to our portfolio to keep up with the incredible demand we continue to see here," said Barry Pollard, senior vice president of hotel operations. "Once renovations are complete and all the signature Kimpton amenities and programs are in place, Kimpton Carlyle - Dupont Circle and Savoy Suites will provide even more diversity to our offerings in the capital."

For more information and to book, visit <a href="http://www.carlylehoteldc.com">http://www.carlylehoteldc.com</a> and call 202-234-3200 or visit <a href="www.savoysuites.com">www.savoysuites.com</a> and call 202-337-9700. Kimpton Carlyle - Dupont Circle is located at 1731 New Hampshire Ave., N.W. Washington, D.C. The Savoy Suites Hotel is located at 2505 Wisconsin Ave., N.W., Washington, D.C.

## **ABOUT FOXHALL PARTNERS**

Foxhall Partners is a Washington, D.C.-based commercial real estate firm that specializes in mixeduse development, renovation and investments in urban neighborhoods. Foxhall's Hospitality Group focuses on high design lifestyle hotels and participates in the restoration of properties in collaboration with outstanding partners in select United States markets.

## ABOUT IRON POINT PARTNERS

Iron Point Partners, LLC manages a series of real estate private equity funds formed to invest in opportunistic real estate transactions throughout the United States and North America.

## **ABOUT KIMPTON HOTELS & RESTAURANTS**

San Francisco-based Kimpton Hotels & Restaurants is a leading collection of boutique hotels and restaurants and the acknowledged industry pioneer that first introduced the boutique hotel concept to the United States. In 1981, Bill Kimpton founded the company that today is renowned for making travelers feel genuinely cared for through thoughtful perks and amenities, bold, playful design and a sincerely personal style of guest service. Out to help people live full, balanced lives, Kimpton aims to inspire with touches like yoga mats in every room, complimentary coffee and tea to start the day, hosted evening Wine Hour, in-room fitness programming and complimentary bike rentals. The award-winning restaurants and bars are led by talented chefs and bartenders that offer guests a chance to dine like a local. Kimpton is consistently ranked as one of the top companies in the Market Metrix Hospitality Index, Upper Upscale Segment, for Customer Satisfaction. The company is highly-regarded for its innovative employee culture and benefits and has been named a FORTUNE magazine "Best Place to Work" six times since 2009. Kimpton is continuously growing and currently operates over 60 hotels and 70 plus restaurants, bars and lounges in 30 U.S. cities. For more information, visit www.KimptonHotels.com.

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