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Kimpton Hotels & Restaurants Continues Expanding Brand Footprint with Plans for New Modern Boutique Hotel in Greater Phoenix Area

Kimpton's fourth Arizona property marks sixth new management contract announced in 2015

SAN FRANCISCO (Sept. 8, 2015) – Kimpton Hotels & Restaurants announced today it has been selected to manage a new, luxury boutique hotel in the thriving city of Tempe, Arizona. The 237-room, new build hotel is part of One | Hundred | Mill, a major, mixed-use development scheduled to break ground in November of this year.

The Tempe hotel announcement signifies ongoing growth momentum for Kimpton in the Southwest and beyond, as the boutique hotel leader continues its rapid expansion track across the U.S. Year to date alone, Kimpton has announced six new management contracts and added hotels to the brand portfolio in Seattle, Pittsburgh, Huntington Beach, San Francisco, and Washington, DC, with two more slated to open before year's end in Austin and Vermont. The Tempe property also deepens the brand's already significant presence in Arizona, which boasts popular hotels in Phoenix, Scottsdale and Sedona.

With a targeted opening date of late 2017, the new luxury boutique hotel and surrounding retail and office high-rise development, owned in a joint venture by San Diego-based Douglas Wilson Companies and Hensel Phelps Development, will be located at the corner of Mill Avenue and Rio Salado Parkway, which is considered the gateway to downtown Tempe. Once completed, the Tempe Kimpton will feature 237 guest rooms, 12,000 square feet of indoor meeting space and a 4,750 square foot rooftop pool and terrace lounge, along with a fitness center and a full service, Kimpton-managed restaurant and bar venue.

Located in the greater Phoenix metropolitan area and home to the largest public university in the US, Arizona State University, Tempe is considered the technology center of Arizona with major Fortune-500 companies operating facilities in the city, including Microsoft, Go Daddy, Monster.com and Limelight Networks.

“The Tempe market is in a major, sustained cycle of new development with increases in the employment base and a thriving economy like many Kimpton markets. This project has the advantage of being mixed-use, offering the office tenants adjoining access to a totally unique hotel and restaurant experience with a world-class rooftop pool and lounge. Douglas Wilson Companies and Hensel Phelps have secured a superb location in the Tempe market that benefits directly from impressive ASU enrollment increases and campus growth, an expanding office market, and the educated nearby population. We see a tremendous opportunity to bring Tempe its first modern, luxury boutique hotel experience,” explained Kimpton Chief Executive Officer Mike DeFrino.

While this is its first partnership with Kimpton, developer Douglas Wilson Cos. has developed similar scale mixed use projects, including preservation of a historic Fox Theater in San Diego as part of its Symphony Towers project. The company brought in its long-time architecture firm, Denver-based Shear Adkins Rockmore Architects.

“We’re excited to be partnering with Kimpton on this project, given the brand’s impressive track record in nearby Phoenix, Scottsdale and beyond for delivering outstanding, authentic customer experiences and offering a fantastic workplace culture for employees, not to mention the success the brand has had in anchoring mixed-use developments with their truly unique boutique experiences,” said Douglas Wilson, Chairman and CEO of Douglas Wilson Cos.

ABOUT DOUGLAS WILSON COMPANIES

DWC was founded in 1989 to provide a wide range of real estate and problem resolution services. Our professional team has earned a unique track record of success with our diverse client base, which includes financial institutions, law firms, investors, state and federal courts, and property owners located throughout the country. With a seasoned team of business, real estate, and financial services professionals, DWC offers a level of specialized services not found elsewhere. With offices in Las Vegas, San Diego, San Francisco, and Washington, D.C., DWC is one of the largest business entities of its kind. Focusing on our commitment to and relationships with our clients, we provide asset management, consulting, business planning, development, entitlement and construction management, receivership, and problem resolution services. For more information, visit: www.douglaswilson.com.

ABOUT HENSEL PHELPS

Hensel Phelps is a building solutions company that provides development, construction and facilities management services for commercial and institutional clients. The company is one of the largest building contractors in the country, with a regional office in Phoenix and a presence in Arizona for over 35 years. Some of the signature projects include the recently completed University of Arizona Cancer Center at the downtown Phoenix Bio Medical Campus, the PHX Sky Train at Phoenix International Airport, the Mariposa Land Port of Entry, CityNorth Mixed Use project and the Four Seasons Resort at Troon North. By providing integrated development and construction services, Hensel Phelps offers a unique capability to provide a total development delivery solution. For more information, visit: www.henselphelps.com

ABOUT KIMPTON HOTELS & RESTAURANTS

San Francisco-based Kimpton Hotels & Restaurants is a leading collection of boutique hotels and restaurants and the acknowledged industry pioneer that first introduced the boutique hotel concept to the United States. In 1981, Bill Kimpton founded the company that today is renowned for making travelers feel genuinely cared for through thoughtful perks and amenities, bold, playful design and a sincerely personal style of guest service. Out to help people live full, balanced lives, Kimpton aims to inspire with touches like yoga mats in every room, complimentary coffee and tea to start the day, hosted evening Wine Hour, in-room fitness programming and complimentary bike rentals. The award-winning restaurants and bars are led by talented chefs and bartenders that offer guests a chance to dine like a local.

Kimpton is consistently ranked as one of the top companies in the Market Metrix Hospitality Index, Upper Upscale Segment, for Customer Satisfaction. The company is highly-regarded for its innovative employee culture and benefits and has been named a FORTUNE magazine “Best Place to Work” six times since 2009. Kimpton is continuously growing and currently operates over 60 hotels and 70 plus restaurants, bars and lounges in 30 U.S. cities. In January 2015, Kimpton was welcomed into the InterContinental Hotels Group (IHG) family of hotel brands, bringing together two special cultures and sets of values to create the world's largest boutique hotel business. For more information, visit www.KimptonHotels.com.

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