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Media Contacts:

Allison+Partners for Kimpton
Brenna Tudor / 404-832-7156 / Kimpton@allisonpr.com

Kimpton Hotels & Restaurants
Kristin Huxta Bradley / 267-386-9438 / kristin.bradley@kimptonhotels.com

**Kimpton Hotels & Restaurants Reveals Plans for New South Beach Hotel
*New Luxury Boutique Hotel with Rooftop Pool and Signature Restaurant
Will Be Kimpton's Eighth Hotel in Florida***

SAN FRANCISCO (Sept. 23, 2016) -- [Kimpton Hotels & Restaurants](#) announced today it will expand its presence in Florida with the addition of Kimpton Hotel Palomar South Beach, slated to open in 2018. The new luxury boutique hotel will be located in the heart of South Beach, a popular international and local leisure destination on Miami Beach.

Owned and developed by [The Finvarb Group](#), Hotel Palomar South Beach will feature a striking design by legendary Miami architect and designer [Kobi Karp](#), a rooftop pool and amenities, and a new signature restaurant overlooking Collins Canal. The property will be Kimpton's eighth hotel in the Sunshine State, complementing its existing hotels in South Beach, Miami, Palm Beach and Vero Beach, as well a Tampa property also set to open in 2018.

Hotel Palomar South Beach will be located along the highly visible Collins Canal on Alton Road, on one of the liveliest corners of Miami Beach. The hotel will also be adjacent to the hip Sunset Harbour neighborhood and close to the west end of the Lincoln Road pedestrian mall, where guests can access premiere outdoor shopping, dining and entertainment. Hotel Palomar South Beach will span five stories with 96 rooms surrounding a central atrium. The boutique property will feature spacious suites and luxurious amenities, including a stylish canopy-inspired rooftop pool and amenities, adjacent gourmet restaurant and fitness center.

The new luxury lifestyle hotel is anticipated to become an iconic South Beach landmark with its cutting edge architecture and design. In true Kimpton fashion, a company known for regionally inspired and innovative design, Hotel Palomar South Beach will embrace Karp's signature sleek, modern, glass- and light-filled approach.

"Miami continues to be one of the hottest tourist destinations in North America and has become an increasingly popular destination for international travelers as well. The Hotel Palomar South Beach will be a wonderful addition to our properties in sunny South Florida," said Mike DeFrino, Kimpton Hotels & Restaurants CEO. "We're thrilled to be working with The Finvarb Group and look forward to opening our doors in 2018 to reveal Hotel Palomar's breathtaking architecture, best-in-class restaurant and glamorous rooftop."

The owner and developer of Hotel Palomar South Beach, The Finvarb Group, is a Miami-based developer founded over 40 years ago with a diverse development portfolio of real estate projects including hotels, high-rise condominiums, multifamily apartment buildings, single-family developments, office buildings and retail.

“We are extremely pleased to continue the expansion of our hotel footprint in South Beach and could not think of a more fitting partner than Kimpton to open this iconic Hotel Palomar at this South Beach gateway location,” said Ronny Finvarb, Principal of the Finvarb Group. “Situated in one of the most walkable locations in all of Miami Beach and equidistant to both Lincoln Road and Sunset Harbour, guests of the hotel will not only be surrounded by world-class restaurants, shopping and other great amenities, but they will also enjoy state-of-the-art design, technology, comfort and the unparalleled service that our hotel and Kimpton team will offer.”

ABOUT THE FINVARB GROUP

The Finvarb Group is a real estate development company specializing in developing quality hotels in premium urban locations and in emerging and underserved markets. The Finvarb Group owns, develops and invests in areas with strong demand growth and which appeal to both business and vacation travelers alike. The Finvarb Group’s hotels are linked by a common thread of excellence, distinctiveness and a passionate commitment to deliver outstanding quality. The principals of the Finvarb Group are Richard Finvarb and Ronald Finvarb. For more information, visit www.Finvarb.com/home.html.

ABOUT KIMPTON HOTELS & RESTAURANTS

San Francisco-based Kimpton Hotels & Restaurants is a leading collection of boutique hotels and restaurants and the acknowledged industry pioneer that first introduced the boutique hotel concept to the United States. In 1981, Bill Kimpton founded the company that today is renowned for making travelers feel genuinely cared for through thoughtful perks and amenities, bold, playful design and a sincerely personal style of guest service. Out to help people live full, balanced lives, Kimpton aims to inspire with touches like yoga mats in every room, complimentary coffee and tea to start the day, hosted evening Wine Hour, in-room fitness programming and complimentary bike rentals. The award-winning restaurants and bars are led by talented chefs and bartenders who offer guests a chance to dine like a local.

Kimpton is consistently ranked as one of the top companies in the Market Metrix Hospitality Index, Upper Upscale Segment, for Customer Satisfaction. The company is highly-regarded for its innovative employee culture and benefits and has been named a FORTUNE magazine “Best Place to Work” seven times since 2009. Kimpton is continuously growing and currently operates over 60 hotels and 70 plus restaurants, bars and lounges in 30 U.S. cities. In January 2015, Kimpton was welcomed into the InterContinental Hotels Group (IHG) family of hotel brands, bringing together two special cultures and sets of values to create the world’s largest boutique hotel business. For more information, visit www.KimptonHotels.com.

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