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**KIMPTON**<sup>®</sup>  
HOTELS & RESTAURANTS



**KIMPTON HOTELS & RESTAURANTS ANNOUNCE PARTNERSHIP IN MAJOR SILICON VALLEY PROJECT**

*Boutique Hospitality Company at the Center of San Jose Tech Museum Place expansion*

SAN FRANCISCO (March 8, 2017) -- [Kimpton Hotels & Restaurants](#) announced today its first property in San Jose, California at Museum Place, a mixed-use development by Insight Realty Company that will also expand the [Tech Museum of Innovation](#), slated to open in 2021.

Museum Place will include a four star 173-room Kimpton hotel, three-hundred residential units, retail, restaurants and will increase the size of the Tech Museum by 54,000 square feet. The development will also include 250,000 square feet of first-class creative office space designed to foster an open and collaborative environment among workers.

The new Kimpton hotel will include approximately 8,000 square feet of meeting space, a full service restaurant, a fast-casual Café, a sixth-floor bar and an outdoor pool and fitness center. The international design firm Steinberg was selected as the architect. The project will also improve an existing pedestrian promenade that connects Park Avenue to the San Jose Convention Center and VTA Light Rail station on San Carlos Ave.

Owned and developed by Insight Realty Company and its partner China New Era Group Corporation, this iconic project will be in the heart of downtown San Jose, just one block from the Convention Center, near SAP Center and close to major companies with nearby offices including Adobe, Cisco Systems, IBM and PayPal.

“Not only is San Jose the epicenter of the technology industry, it’s also a world class city and the ideal place for a Kimpton hotel and restaurant,” said Mike DeFrino, Kimpton Hotels & Restaurants’ CEO. “With professional sports, a state-of-the-art entertainment and a burgeoning downtown, the Museum Place project is the perfect venue for us to introduce our brand of heartfelt hospitality to the Silicon Valley. We’re delighted to partner with Insight Realty on this one-of-a-kind urban retreat.”

This project will join Kimpton’s nine properties in California cities, including San Francisco, Los Angeles, Santa Barbara and San Diego; hotels in Palm Springs, Sacramento, Hollywood and West Hollywood are slated to open later this year.

“Kimpton is a leader in creating world class hotels,” said Dennis Randall, Managing Director of Insight Realty Company. “We know this partnership will help create a new vibrant neighborhood in the center of downtown San Jose. Kimpton’s expertise will add a true sense of place to this project and we are very excited to have Kimpton as part of the team.”

Renderings of the Museum Place project available [here](#).

#### **ABOUT INSIGHT REALTY COMPANY**

Insight Realty Company is a partnership of institutionally experienced commercial and residential real estate investment and development professionals with a focus on insightful value creation in resilient and creative markets in the Western United States. Insight has been investing and developing in Downtown San Jose for over 15 years and the executive team brings more than 70 years of proven experience to every opportunity.

#### **ABOUT KIMPTON HOTELS & RESTAURANTS**

San Francisco-based Kimpton Hotels & Restaurants is a leading brand of boutique hotels and restaurants and the acknowledged industry pioneer that first introduced the boutique hotel concept to the United States. In 1981, Bill Kimpton founded the company that today is renowned for making travelers feel genuinely cared for through thoughtful perks and amenities, bold, playful design and a sincerely personal style of guest service. Out to help people live full, balanced lives, Kimpton aims to inspire with touches like yoga mats in every room, complimentary coffee and tea to start the day, hosted evening Wine Hour, in-room fitness programming and complimentary bike rentals. The award-winning restaurants and bars are led by talented chefs and bartenders who offer guests a chance to dine like a local.

Kimpton is consistently ranked as one of the top companies in the Market Metrix Hospitality Index, Upper Upscale Segment, for Customer Satisfaction. The company is highly-regarded for its innovative employee culture and benefits and has been named a FORTUNE magazine “Best Place to Work” seven times since 2009. Kimpton is continuously growing and currently operates over 60 hotels and 70 plus restaurants, bars and lounges in 30 U.S. cities. In January 2015, Kimpton was welcomed into the InterContinental Hotels Group (IHG) family of hotel brands, bringing together two special cultures and sets of values to create the world’s largest boutique hotel business. For more information, visit [www.KimptonHotels.com](http://www.KimptonHotels.com).

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