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**KIMPTON HOTELS & RESTAURANTS ANNOUNCES PLANS FOR TORONTO**  
*Boutique Hospitality Company Expands North American Presence with Bloor-Yorkville Hotel*

SAN FRANCISCO (July 11, 2017) -- [Kimpton Hotels & Restaurants](#) announced today a four-star Kimpton hotel in the high-end neighborhood of Bloor-Yorkville in Toronto, slated to open in mid-2018. Amid Bloor-Yorkville's luxury retail and cultural destinations, the Kimpton will offer access to the energy and activity of one of the city's most exciting epicenters, right at the intersection of Bloor and St. George Streets.

Owned and developed by InnVest Hotels LP, one of the largest hotel owners in Canada, Kimpton's new boutique hotel in Toronto will be a full conversion of the current Holiday Inn Toronto Bloor Yorkville. The revitalized and reconcepted 13-story property will comprise 189 well-appointed guest rooms, including 18 suites and one Presidential Suite, 2,000 square feet of ground level meeting space and a Bloor Street-facing leased restaurant and bar. Additional amenities will include a fitness center, complimentary PUBLIC bikes, yoga mats in every room, morning coffee and tea, and nightly social hour.

"We're looking forward to entering the Canadian market and introducing our unique heartfelt service to Toronto," said Mike DeFrino, Kimpton Hotels & Restaurants' CEO. "We're thrilled to be working with InnVest to open the first boutique hotel that speaks to the city's dynamic cultural scene."

One of Toronto's most dynamic neighborhoods, Bloor-Yorkville's mastered the unique cross-section of exclusivity and historic charm. The heart of the country's bohemian culture in the 1960s has evolved to become an artistic enclave with many art galleries alongside posh boutiques and critically acclaimed restaurants in historic Victorian houses.

"We see Kimpton as the perfect partner for our new four-star boutique hotel," explained Andrew Higgs, Senior Director of Asset Management for InnVest Hotels. "Kimpton's known as a leader in adaptive reuse and a company with a proven track record of inclusivity and diversity. Both of these will make the new Kimpton Bloor-Yorkville a successful and positively contributing member of the neighborhood, setting the property up for success from the start."

**ABOUT INNVEST HOTELS LP**

InnVest Hotels LP owns a portfolio of 94 hotels across Canada representing over 14,500 guest rooms operated under internationally recognized brands. InnVest also holds a 50% interest in Choice Hotels Canada Inc., one of the largest franchisors of hotels in Canada. [www.innvesthotels.com](http://www.innvesthotels.com).

### **ABOUT KIMPTON HOTELS & RESTAURANTS**

San Francisco-based Kimpton Hotels & Restaurants is a leading brand of boutique hotels and restaurants and the acknowledged industry pioneer that first introduced the boutique hotel concept to the United States. In 1981, Bill Kimpton founded the company that today is renowned for making travelers feel genuinely cared for through thoughtful perks and amenities, bold, playful design and a sincerely personal style of guest service. Out to help people live full, balanced lives, Kimpton aims to inspire with touches like yoga mats in every room, complimentary coffee and tea to start the day, hosted evening Wine Hour, in-room fitness programming and complimentary bike rentals. The award-winning restaurants and bars are led by talented chefs and bartenders who offer guests a chance to dine like a local.

Kimpton is consistently ranked as one of the top companies in the Market Metrix Hospitality Index, Upper Upscale Segment, for Customer Satisfaction. The company is highly-regarded for its innovative employee culture and benefits and has been named a FORTUNE magazine “Best Place to Work” eight times since 2009. Kimpton is continuously growing and currently operates over 60 hotels and 70 plus restaurants, bars and lounges in 30 U.S. cities. In January 2015, Kimpton was welcomed into the InterContinental Hotels Group (IHG) family of hotel brands, bringing together two special cultures and sets of values to create the world's largest boutique hotel business. For more information, visit [www.kimptonhotels.com](http://www.kimptonhotels.com).

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